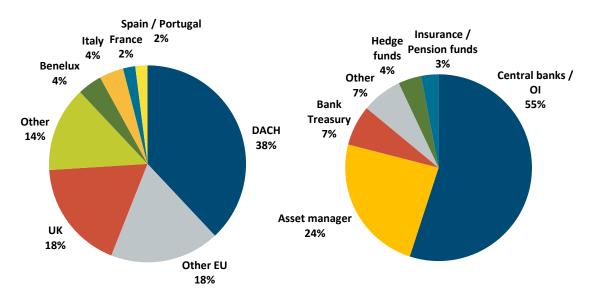
New issue of 30-year Federal bond 2025 (2056)

Transactions details	
ISIN	DE000BU2D012
Issuance volume	€ 6 bn (incl. € 1 bn retention)
Maturity	2056-08-15
Coupon	2.90%
Pricing	2025-03-05
Settlement	2025-03-12
First coupon date	2026-08-15
Re-offer price	96.142%
Re-offer yield	3.092%
Lead Manager	BofA Securities Barclays Commerzbank Deutsche Bank Morgan Stanley NatWest

Transaction highlights

- Today, the strongly anticipated new 30ys benchmark for the Bund was issued in EUR 6 bn size, including EUR 1 bn retention by the issuer.
- The August 2056 maturity extends the current DBR curve with a new liquid reference point at the long end.
- Despite heightened market volatility, the transaction attracted a highquality and granular orderbook from Investors across the globe.
- This first syndicated transaction demonstrates the strength and resilience of the Federal Republic of Germany on the capital market.



Bundesrepublik Deutschland Finanzagentur GmbH