

## Press release

Frankfurt am Main  
18 January 2023  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 18 January 2023 was as follows:

	<b>0% Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050</b>	<b>1.80% Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053</b>
<b>Bids</b>	<b>€ 1,357.00 mn</b>	<b>€ 1,836.00 mn</b>
Competitive bids	€ 272.00 mn	€ 561.00 mn
Non-competitive bids	€ 1,085.00 mn	€ 1,275.00 mn
<b>Allotment</b>	<b>€ 805.25 mn</b>	<b>€ 1,206.25 mn</b>
Lowest accepted price	58.42 %	94.26 %
Weighted average price	58.42 %	94.36 %
Average yield (real)	1.97 %	2.05 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	75 %
Cover ratio	1.7	1.5
<b>Retention quote</b>	<b>€ 194.75 mn</b>	<b>€ 293.75 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,000.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 34,500.00 mn</b>	<b>€ 5,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 35,500.00 mn</b>	<b>€ 6,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market