

Press release

Frankfurt am Main
27 March 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 27 March 2023 was as follows:

Bubills issue:	Reopening August 2022 / 12 months	Reopening February 2023 / 12 months
Due on:	23 August 2023	21 February 2024
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE0001030872	DE000BU0E022
Bids	€ 1,950.00 mn	€ 5,232.00 mn
Competitive bids	€ 1,330.00 mn	€ 3,850.00 mn
Non-competitive bids	€ 620.00 mn	€ 1,382.00 mn
Allotment	€ 1,245.00 mn	€ 4,417.00 mn
Lowest accepted price	98.83240 %	97.39360 %
Weighted average price	98.83450 %	97.41146 %
Average yield	2.8879 %	2.9077 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.6	1.2
Retention quote	€ 255.00 mn	€ 83.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 4,500.00 mn
Previous issue volume	€ 10,500.00 mn	€ 5,000.00 mn
Total issue volume	€ 12,000.00 mn	€ 9,500.00 mn

1) Placing by the German Finance Agency in the secondary market