

Press release

Frankfurt am Main
28 March 2023
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 28 March 2023 for the

2.50 % Federal Treasury notes of 2023 (2025)
due on 13 March 2025, annual coupon date 13 March
interest has begun to accrue on 2 February 2023
first interest payment on 13 March 2024 for 405 days
ISIN DE000BU22007

was as follows:

Bids		€ 7,765.00 mn
Competitive bids	€ 3,585.00 mn	
Non-competitive bids	€ 4,180.00 mn	
Allotment		€ 4,444.00 mn
- Lowest accepted price	99.760 %	
- Weighted average price	99.760 %	
- Average yield	2.62 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	80 %	
Cover ratio	1.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,056.00 mn
Increase		€ 5,500.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 17,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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