

Press release

Frankfurt am Main
16 July 2024
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Five-year Federal notes

- Auction result –

The result of the auction of 16 July 2024 for the

2.50 % five-year Federal notes series 190 of 2024 (2029)
due on 11 October 2029
annual coupon date 11 October
interest begins to accrue as of 18 July 2024
first interest payment on 11 October 2025 for 450 days
ISIN DE000BU25034

was as follows:

Bids		€ 6,557.00 mn
Competitive bids	€ 1,246.00 mn	
Non-competitive bids	€ 5,311.00 mn	
Allotment		€ 3,260.95 mn
- Lowest accepted price	100.51 %	
- Weighted average price	100.51 %	
- Average yield	2.39 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	45 %	
Cover ratio	2.0	
Retention quote		€ 739.05 mn
(Own account of the Federal Government) ¹⁾		
Issue volume series 190		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market