

Press release

Frankfurt am Main
23 October 2024
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 23 October 2024 for the

2.60 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 August 2034
annual coupon date 15 August
interest has begun to accrue on 5 July 2024
first interest payment on 15 August 2025 for 406 days
ISIN DE000BU2Z031

was as follows:

Bids		€ 7,730.00 mn
Competitive bids	€ 1,850.00 mn	
Non-competitive bids	€ 5,880.00 mn	
Allotment		€ 3,302.60 mn
- Lowest accepted price	102.51 %	
- Weighted average price	102.51 %	
- Average yield	2.31 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	42 %	
Cover ratio	2.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 697.40 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 23,500.00 mn
Total issue volume		€ 27,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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