

## Press release

Frankfurt am Main  
13 November 2024  
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### Reopening Federal bond issue – Auction result

The result of the auction of 13 November 2024 for the

**2.60 % bond of the Federal Republic of Germany of 2024 (2034)**  
 due on 15 August 2034  
 annual coupon date 15 August  
 interest has begun to accrue on 5 July 2024  
 first interest payment on 15 August 2025 for 406 days  
 ISIN DE000BU2Z031

was as follows:

<b>Bids</b>		<b>€ 7,571.00 mn</b>
Competitive bids	€ 1,067.00 mn	
Non-competitive bids	€ 6,504.00 mn	
<b>Allotment</b>		<b>€ 3,345.72 mn</b>
- Lowest accepted price	101.88 %	
- Weighted average price	101.89 %	
- Average yield	2.38 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	43 %	
Cover ratio	2.3	
<b>Retention quote</b>		<b>€ 654.28 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 27,500.00 mn</b>
<b>Total issue volume</b>		<b>€ 31,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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