

Press release

Frankfurt am Main
7 January 2025
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 7 January 2025 for the

2 % Federal Treasury notes of 2024 (2026)
due on 10 December 2026, annual coupon date 10 December
interest has begun to accrue on 24 October 2024
first interest payment on 10 December 2025 for 412 days
ISIN DE000BU22072

was as follows:

Bids		€ 8,124.00 mn
Competitive bids	€ 1,775.00 mn	
Non-competitive bids	€ 6,349.00 mn	
Allotment		€ 3,472.15 mn
- Lowest accepted price	99.650 %	
- Weighted average price	99.652 %	
- Average yield	2.18 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	2.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,027.85 mn
Increase		€ 4,500.00 mn
Previous issue volume		€ 14,500.00 mn
Total issue volume		€ 19,000.00 mn

1) Placing by the German Finance Agency in the secondary market