

Press release

Frankfurt am Main
13 January 2025
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 13 January 2025 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
January 2025 issue / maturity 12 months
due on 14 January 2026
ISIN DE000BU0E246**

was as follows:

Bids		€ 6,138.00 mn
Competitive bids	€ 4,128.00 mn	
Non-competitive bids	€ 2,010.00 mn	
Allotment		€ 1,905.00 mn
- Highest accepted yield	2.405 %	
- Weighted average yield	2.402 %	
- Average price	97.62890 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	50 %	
Cover ratio	3.2	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,095.00 mn
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market