



Press release

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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – "Bubills") of the Federal Republic of Germany

The result of the auction of 27 January 2025 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills")
January 2025 issue / maturity 11 months
due on 10 December 2025
ISIN DE000BU0E253

was as follows:

Bids			€	7,200.00 mn
Competitive bids Non-competitive bids	€ 3,675.00 € 3,525.00			
Allotment			€	1,951.00 mn
- Highest accepted yield	2.312	%		
- Weighted average yield	2.309	%		
- Average price	98.01964	%		
- Allotment for				
- bids at the highest accepted yield	100	%		
- non-competitive bids	44	%		
Cover ratio	3.7			
Retention quote (Own account of the Federal Government) 1)			€	49.00 mn
Issue volume			€	2,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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