

Press release

Frankfurt am Main
28 January 2025
Page 1 of 1

Federal Treasury notes - Auction result -

The result of the auction of 28 January 2025 for the

2.20 % Federal Treasury notes of 2025 (2027)
due on 11 March 2027
annual coupon date 11 March
interest begins to accrue on 30 January 2025
first interest payment on 11 March 2026 for 405 days
ISIN DE000BU22080

was as follows:

Bids		€10,725.00 mn
Competitive bids	€ 2,080.00 mn	
Non-competitive bids	€ 8,645.00 mn	
Allotment		€ 3,816.40 mn
- Lowest accepted price	99.870 %	
- Weighted average price	99.873 %	
- Average yield	2.26 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	32 %	
- Cover ratio	2.8	
Retention quote		€ 1,183.60 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.