

Press release

Frankfurt am Main
17 March 2025
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 17 March 2025 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
March 2025 issue / maturity 12 months
due on 18 March 2026
ISIN DE000BU0E279**

was as follows:

Bids		€ 3,040.00 mn
Competitive bids	€ 1,685.00 mn	
Non-competitive bids	€ 1,355.00 mn	
Allotment		€ 1,625.00 mn
- Highest accepted yield	2.135 %	
- Weighted average yield	2.133 %	
- Average price	97.88883 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,375.00 mn
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market