



Press release

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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen -"Bubills") of the Federal Republic of Germany

The result of the auction of 17 March 2025 for the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – "Bubills") March 2025 issue / maturity 12 months due on 18 March 2026 ISIN DE000BU0E279

was as follows:

Bids			€ :	3,040.00 mn
Competitive bids Non-competitive bids	€ 1,685.00 € 1,355.00			
Allotment			€	1,625.00 mn
- Highest accepted yield	2.135	%		
- Weighted average yield	2.133	%		
- Average price	97.88883	%		
- Allotment for				
- bids at the highest accepted yield	100	%		
- non-competitive bids	100	%		
Cover ratio	1.9			
Retention quote (Own account of the Federal Government) 1)			€	1,375.00 mn
Issue volume			€	3,000.00 mn

¹⁾ Placing by the German Finance Agency in the secondary market

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